



## A. K. SPINTEX LIMITED

Regd. Off. & Works : 14th K.M. Stone, Chittorgarh Road

Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)

Ph.: +91-1482-249002, 249003, 249004

Fax : +91-1482-249007

E-mail : akspintex@gmail.com

June 30, 2021

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
Bombay Exchange Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

BSE SCRIP: 539300

**Sub: Regulation 33 (3) of the Listing Agreement Submission of Audited Financial Result for the quarter and year ended 31/03/2021 along with Independent Auditors' Review Report**

Dear Sir,

In reference to Regulation 33 (3) of the SEBI Listing Regulation we hereby submit the statement of standalone audited financial result for the quarter and Year ended 31/03/2021.


A copy of the statement of Standalone audited Financial Result along with Cash Flow & Independent Auditors' Review Report is attached herewith.

You are requested to please take on record our above said document for your reference and further needful

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED



Ashish Kumar Bagrecha

Company Secretary & Compliance Officer



**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILIA- KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

**Audited Financial Result for the Quarter and Financial Year Ended 31ST MARCH 2021****(Rs. In Lakhs, except EPS)**

Particulars	Quarter Ended			Financial Year	Financial Year
				Ended	Ended
	31.03.2021	31.03.2020	30.12.2020	31.03.2021	31.03.2020
	Audited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	1704.31	1587.60	1695.98	4799.95	6358.20
II. Other Income	0.00	9.29	0.00	9.07	16.89
<b>III. Total Revenue (I + II)</b>	<b>1704.31</b>	<b>1596.89</b>	<b>1695.98</b>	<b>4809.02</b>	<b>6375.09</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	395.36	324.86	363.92	1131.38	1519.97
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-34.47	58.79	134.41	-117.34	-57.31
d. Manufacturing expenses	906.31	607.33	705.84	2259.18	2580.95
e. Employee benefit expense	282.65	385.22	233.25	838.41	1387.12
f. Financial costs	21.43	22.52	23.67	94.96	100.82
g. Depreciation and amortization expense	81.24	89.85	92.95	337.63	371.79
h. Other expenses	75.56	51.28	55.19	218.82	213.76
<b>(IV) Total Expenses</b>	<b>1728.08</b>	<b>1539.84</b>	<b>1609.23</b>	<b>4763.04</b>	<b>6117.10</b>
V. Profit before exceptional and extraordinary items and tax	-23.77	47.75	86.75	45.98	257.99
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	-23.77	47.75	86.75	45.98	257.99
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>-23.77</b>	<b>47.75</b>	<b>86.75</b>	<b>45.98</b>	<b>257.99</b>
X. Tax expense:					
(1) Current tax	-3.58	16.54	10.88	7.30	41.81
(2) Deferred tax (VII-VIII)	-7.03	-53.27	0.00	-7.03	25.60
XI. Profit(Loss) from the period from continuing operations	-13.16	84.49	75.87	45.71	190.58
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>-13.16</b>	<b>84.49</b>	<b>75.87</b>	<b>45.71</b>	<b>190.59</b>
XVII. Earning per equity share:					
(1) Basic	-0.26	1.68	1.51	0.91	3.79
(2) Diluted	-0.26	1.68	1.51	0.91	3.79

**Notes:**

- The above result were reviewed by the Audit committee and approved by the Board of directors at his meeting held on 30.06.2021
- The Auditors of the company have carried out Independent review of the audited Financial Result for the quarter and F.Y. ended March, 31, 2021
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The Covid 19 Pandemic affected globally as well as India causing significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. Current situations in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economic activities and may be overall improvement in near future. We are closely monitor the recent developments and affect of present pandemic over the business. The company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.
- The audited Standalone Financial result for the quarter and Financial Year ended 31st March, 2021 are available on company's website www.akspintex.com in Financial result Tab and on stock exchange website www.bseindia.com
- The provision of current Tax is net off MAT Credit entitlement (if any)
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: A.K. SPINTEX LIMITED

ASHISH KUMAR BAGRECHA

Ashish Bagrecha

(A.K. Bagrecha)

Company Secretary

M.No. A34182

For: A.K. SPINTEX LTD.

Prakash Chand Chhabra

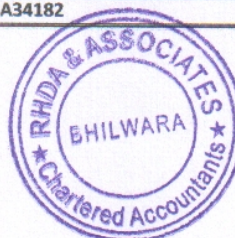
(Prakash Chand Chhabra)

Managing Director

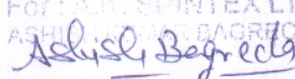
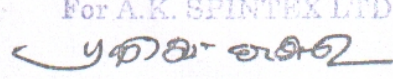
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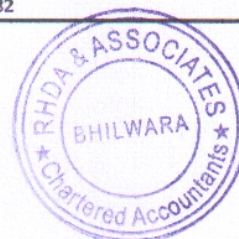
Place: Bhilwara

Date: 30th June, 2021





AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021		(Rs. In Lacs)	
PARTICULAR	AS AT 31.03.2021 Audited	AS AT 31.03.2020 Audited	
<b>ASSETS</b>			
<b>1) Non- Current Assets</b>			
(a) Property Plant and equipment	2094.57	2051.72	
(b) Capital work in Progress	0.00	0.00	
(C) Other Intangible Assets	0	0	
(d) Financial Assets			
(i) Investment	0.03	0.03	
(ii) Loans, Non-Current	0	0	
(iii) Other financial assets	62.06	62.06	
(e) Other Non-Current Assetes	0.48	0.96	
<b>Total Non- Current Assets</b>	<b>2157.14</b>	<b>2114.77</b>	
<b>2) Current Assets</b>			
(a) Inventories	721.45	567.45	
(b) Financial Assets			
(i) Investment	0	0	
(ii) Trade Receivables	1456.54	1469.46	
(iii) Cash and Cash Equivalents	1.92	3.03	
(iv) Loans-Current	0	0	
(C) Otther Financial Assets	1.45	1.29	
(d) Other- Current Asstes	367.77	315.25	
<b>Total Current Assets</b>	<b>2549.13</b>	<b>2356.48</b>	
<b>TOTAL ASSETS</b>	<b>4706.28</b>	<b>4471.25</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1)Equity</b>			
(a) Equity Share Capital	503.18	503.18	
(b)Other Equity	1636.12	1590.40	
<b>Total Equity</b>	<b>2139.29</b>	<b>2093.58</b>	
<b>2) Non-current Liabilitts</b>			
(a) Financial Liabilitts			
(i) Borrowings	511.14	453.58	
(ii) Other Financial Liabilities	0	0	
(b) Provisions			
(i) Deffered Tax Liabilities (Net)	184.64	191.68	
(ii) Other Non-Current Liabilities			
<b>Total Non-Current Liabilities</b>	<b>695.78</b>	<b>645.26</b>	
<b>2) Current Liabilitts</b>			
a) Financial Liabilitts			
(i) Borrowings	437.26	447.33	
(ii) Trade Payables	1041.00	943.89	
b) Other Financial Liabilities	185.19	149.61	
(C) Other Current Liabilities	150.29	131.25	
(d) Provision	57.46	60.33	
<b>Total Current Liabilitts</b>	<b>1871.21</b>	<b>1732.41</b>	
<b>Toatl Liabilities</b>	<b>2566.99</b>	<b>2377.67</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4706.28</b>	<b>4471.25</b>	
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 30%;"> <p>Place: Bhilwara Date: 31ST MARCH, 2021</p> </div> <div style="width: 30%; text-align: center;"> <p>For: A.K. SPINTEX LIMITED    (A.K. Bagrecha)  Company Secretary  M.No. A34182</p> </div> <div style="width: 30%; text-align: center;"> <p>For A.K. SPINTEX LTD.    (Prakash Chand Chhabra)  Managing Director  DIN: 00155631</p> </div> </div>			

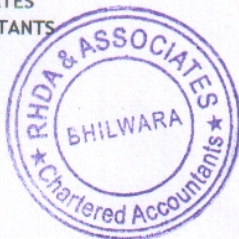




A.K. SPINTEX LIMITED, BHILWARA  
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021

	2020-21	2019-20
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	4,597,717	25,799,713
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	1,067	(692,079)
Sundry assets w/off	47,844	47,844
Depreciation / Amortisation and Depletion Expense	33,763,280	37,179,111
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(906,769)	(935,431)
Finance costs	9,496,237	10,081,615
Operating Profit before Working Capital Changes	46,999,376	71,480,774
Adjusted for:		
Trade and Other Receivables	1,292,037	1,842,812
Inventories	(15,400,263)	(7,295,703)
Other Current assets	(5,251,729)	(4,348,863)
Other Financial assets	(16,409)	52,582
Trade Payables	9,710,430	1,967,769
Other Financial Liabilities	3,558,443	(623,757)
Other Current Liabilities & Provisions	1,617,232	(1,505,899)
Cash Generated from Operations	42,509,118	61,569,715
Taxes Paid (Net)	(729,773)	(4,180,640)
Net Cash flow from Operating Activities	41,779,345	57,389,075
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(38,066,126)	(22,103,406)
Proceeds from disposal of tangible and intangible assets	16,524	4,663,202
Increase in Non-Current Assets	-	(727,499)
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	906,769	935,431
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
Net Cash flow (Used in) Investing Activities	(37,142,833)	(17,232,272)
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Proceeds from Long Term Borrowings	5,755,678	-
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	(1,007,031)	(19,744,123)
Repayment of Long Term Borrowings	-	(10,296,433)
Short Term Borrowings (Net)	-	-
Dividends Paid (including Dividend Distribution Tax)	(9,496,237)	(10,081,615)
Interest Paid	(4,747,590)	(40,122,171)
Net Cash flow from/(Used in) Financing Activities	(111,078)	34,632
Net (Decrease) in Cash and Cash Equivalents	302,728	268,096
Opening Balance of Cash and Cash Equivalents	191,650	302,728
Closing Balance of Cash and Cash Equivalents	302,728	302,728

AS PER AUDIT REPORT OF EVEN DATE  
For: RHDA & ASSOCIATES  
CHARTERED ACCOUNTANTS



[DINESH AGAL]  
PARTNER  
M. NO. : 417439  
FRN :- 014438C  
PLACE: BHILWARA  
DATE: 30.06.2021  
UDIN:-

FOR AND ON BEHALF OF THE BOARD  
For A.K. SPINTEX LTD.

*(Signature)*  
Director

P.C. CHHABRA  
[MANAGING DIRECTOR]  
(DIN NO.00155631)

*(Signature)*  
A.K. BAGRECHA  
[COMPANY SECRETARY]  
(M.NO.: A34182) SECRETARY



**RHDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**3-E-22 R.C. VYAS COLONY, BHILWARA -311001**  
**Mo. No.-93514-46962, Mail-agalseth@gmail.com**

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF**  
**THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS**  
**AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
Board of Directors of  
**A.K. SPINTEX LTD.**

Report on Audit of Standalone Financial Results

**Opinion**

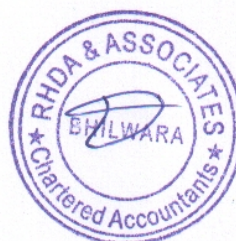
We have audited the quarterly and year to date Standalone financial results of A.K. SPINTEX LTD. (the "company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- Give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2021 and the year-to-date results for the period from 01.04.2020 to 31.03.2021.

**Basis for Opinion**

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**RHDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**3-E-22 R.C. VYAS COLONY, BHILWARA -311001**  
**Mo. No.-93514-46962, Mail-agalseth@gmail.com**

#### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as year to date financial results have been prepared on the basis of the reviewed financial results up to the end of third quarter and audited annual IND AS Financial statement respectively, which are the responsibility of the company management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

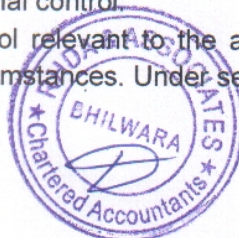
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we





**RHDA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**3-E-22 R.C. VYAS COLONY, BHILWARA -311001**  
**Mo. No.-93514-46962, Mail-agalseth@gmail.com**

are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.

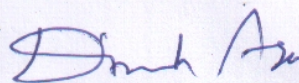
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the result for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For RHDA & Associates  
Chartered Accountants  
Firm Registration No. 014438C



(DINESH AGAL)  
PARTNER  
M.No. 417439  
UDIN-



21427439 AAAAAA72464

Place: Bhilwara  
Date: 30.06.2021





## A. K. SPINTEX LIMITED

Regd. Off. & Works : 14th K.M. Stone, Chittorgarh Road

Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)

Ph.: +91-1482-249002, 249003, 249004

Fax : +91-1482-249007

E-mail : akspintex@gmail.com

June 30, 2021

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

BSE SCRIP: 539300

**Sub: Declaration pursuant to regulation 33(3)(d) securities and Exchange Board of India  
(Listing Obligation & Disclosure Requirements) Amendment Regulation 2016**

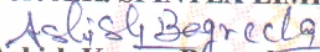
As required under SEBI Circular no CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the statutory auditors of the company M/s RHDA & Associates., Chartered Accountants (Firm Registration No. 014438C) have in their report issued an unmodified opinion on the Financial Result of the company for the financial year ended March, 31, 2021

Kindly take the above on record

Thanking You

Yours faithfully

For: A.K. SPINTEX LIMITED

  
Ashish Kumar Bagrecha

Company Secretary & Compliance Officer